



GRANTED

EFiled: Sep 17 2026 02:49PM EDT
Transaction ID 80669695
Case No. 2024-1184-KSJM



IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

COPIA INVESTMENT PARTNERS LTD.,
MASO CAPITAL INVESTMENTS
LIMITED, BLACKWELL PARTNERS
LLC – SERIES A, and STAR V
PARTNERS LLC, on behalf of themselves
and all others similarly situated,

Plaintiffs,

v.

C.A. No. 2024-1184-KSJM

STERLING FUND MANAGEMENT,
LLC, STERLING CAPITAL PARTNERS
IV, L.P., SCP IV PARALLEL, L.P., AVI
MEZZ CO., L.P., M. AVI EPSTEIN, R.
CHRISTOPHER HOEHN-SARIC, and
STEVE FIRENG,

Defendants.

**[PROPOSED] ORDER GRANTING PLAINTIFFS’
MOTION FOR ADMINISTRATIVE ORDER**

WHEREAS, the parties in the above-captioned action agreed to a Settlement reflected in a Stipulation and Agreement of Settlement, Compromise and Release, filed with the Court on September 24, 2025 (Trans. ID 77154709) (the “Stipulation”);

WHEREAS, the Stipulation describes a method for the distribution of a Net Settlement Fund to Eligible Class Members¹ (*see* Stipulation ¶ III.3(b));

WHEREAS, the Court entered an Order and Final Judgment approving the Settlement reflected by the Stipulation on January 14, 2026 (Trans. ID 78207937);

WHEREAS, Plaintiffs have filed an Unopposed Motion for Administrative Order (the “Motion”), seeking: (1) authorization for A.B. Data (the “Settlement Administrator”) to make the Initial Distribution of the Net Settlement Fund to eligible stockholders of Keypath Education International, Inc.; and (2) approval of payment from the Settlement Fund to the Settlement Administrator for Notice Costs and Administrative Costs;

WHEREAS, in support of Plaintiffs’ Motion, Plaintiffs filed the Affidavit of Steven Walter in Support of Plaintiffs’ Unopposed Motion for Administrative Order (“Walter Affidavit”), describing: (1) the specific steps the Settlement Administrator plans to take in order to effect distribution of the Net Settlement Fund in the manner provided in the Stipulation, and (2) the Notice Costs and Administrative Costs that A.B. Data incurred in providing notice to the Class and administering the Settlement;

IT IS HEREBY ORDERED, this ____ day of _____, 2026, that Plaintiffs’ Motion is GRANTED; and

¹ Unless otherwise defined herein, all capitalized terms used in this Order shall have the same meaning as set forth in the Stipulation.

1. The Settlement Administrator is directed to arrange for the distribution of the Net Settlement Fund to Eligible Class Members in the manner contemplated by the Stipulation and further described in the Walter Affidavit.

2. Payment of \$23,641.43 from the Settlement Fund to A.B. Data for Notice Costs and Administrative Costs incurred in connection with administering the Settlement is hereby authorized.

Chancellor Kathaleen St. J. McCormick

This document constitutes a ruling of the court and should be treated as such.

Court: DE Court of Chancery Civil Action

Judge: Kathaleen St Jude McCormick

File & Serve

Transaction ID: 80393646

Current Date: Sep 17, 2026

Case Number: 2024-1184-KSJM

Case Name: CLOSED - 1/14/2026 - CONFD Copia Investment Partners Ltd. v. Sterling Fund Management, LLC

Court Authorizer: Kathaleen St Jude McCormick

/s/ Judge Kathaleen St Jude McCormick